ADV-40
7/15

County:	
Taxing Official:	Tax Year
Mailing Address:	
Tolonhono Number:	

Business Personal Property Return

(File this tax return between October 1 and December 31 with the above taxing official)

Owner's Name:	
Mailing Address:	For office use only
Email:	
Doing Business As:	Account No
Business Address:	Account No.
	City
	School Dist.
Landowner's Name:	
Business Type:	Business ID No.
Date Established:	
(Make necessary corrections	above.)

Title 40, Chapter 7, Code of Alabama 1975, requires that, each year every person report to the county taxing official, a complete list of all business personal property owned by the taxpayer on October 1 of the tax year, except property which is or may be assessed by the Alabama Department of Revenue. This form must be completely filled out and all instructions followed in order to complete the assessing process for business personal property. State law requires that this form be signed by the taxpayer or official agent.

- 1. Complete the spaces provided above for "doing business as" (if different from the owner's name) and provide the business address.
- 2. Provide the name of the landowner.
- 3. Also provide the business type such as restaurant, department store, etc., and the date the business was established.
- 4. A complete <u>itemized listing must be provided</u> of all personal property owned on October 1. Alternately, a copy of the depreciation schedule used in preparing the most recent income tax return, listing the property owned by the taxpayer at the close of the fiscal year may be submitted. <u>The depreciation schedule must be adjusted for additions and deletions so that it will contain property owned by the business on the October 1 lien date.</u>

Regardless of the reporting method chosen, you must provide the name or type of personal property, the year of acquisition, the cost when acquired, and any property which has been fully depreciated but was still owned on October 1.

The reported cost should include invoice price, freight, and installation cost, sales and/or use tax, extra foundations necessary to support the equipment, and other costs incurred for the use of the property.

If you own property in more than one taxing jurisdiction within the county you must identify the property in each jurisdiction.

PART A must be used to list your personal property or a separate schedule may be attached.

equipment, unlicensed motor vehicles, and add-on equipment. Multiple items of the same type of property acquired in the same year may be listed together. For example: Type of Property Date Acquired **Acquisition Cost** 10 Dell Computers 5/23/2010 \$10,000 4 Dell Computers 5.200 2/12/2012 6. Supplies and materials used in the operations of the business that are NOT for sale are taxable and must be reported. (i.e., office supplies, spare parts, and other consumable items.) What was the cost of supplies and materials on hand as of October 1? \$_____ (or monthly average) 7. Do you have licensed motor vehicles having "add-on" or "specialized" equipment (i.e. dump bodies, box type bodies, If yes, and you are able to separate the cost of the add-on equipment from the total cost of the motor vehicle, complete PART A. If you are unable to separate the cost of the add-on equipment, complete PART B. 8. Do you own aircraft? (Airplanes, Airships, and/or Hot Air Balloons) Yes No If yes, report aircraft on PART C, and non-standard avionic equipment on PART A. 9. Do you have a construction in progress or holding account?

Yes

No If yes, complete **PART D** using cost as of October 1. 10. Do you lease or rent any items of personal property from someone, such as: machinery, equipment, computers, furniture, fixtures, aircraft, or motor vehicles? If yes, complete **PART E** (Statement of Leased or Rented Personal Property). 11. LEASING COMPANIES having equipment located in this county must attach a complete listing of personal property as stated in item 4. Include with this listing the lessee and address or physical location of each item of personal property. 12. Do you have personal property in your possession or located on your premises that is owned by someone else, If yes, complete **PART F** (Statement of Other Personal Property Located on Your Premises). 13. Check category below in which your business belongs? ☐ Single Proprietor ☐ Partnership ☐ Alabama Corporation ☐ Out of State Corporation ☐ LLP ☐ LLC 14. If there is personal property listed on this form you feel should be exempt, please note and give reasons. 15. Person to contact if additional information is required. Name: ______ Day Time Phone No. (____) Email Address: NOTICE: All Business Personal Property Returns are subject to audit and appropriate penalties as found in Title 40, Chapter 7, Code of Alabama 1975. I hereby affirm that, to the best of my knowledge and belief, this listing, including any accompanying statements, schedules, and other information, is true and complete. All forms not completely filled out and signed will be returned. Date ______ Signed _____

5. The itemized list should include all fixed assets, including but not limited to, furniture, fixtures, computers, machinery,

PART A

Statement of Business Personal Property (Furniture, Fixtures, Computers, Machinery, Equipment, Unlicensed Motor Vehicles, and Add-On Equipment)

ITEM	DATE ACQUIRED MM/DD/YY	COST
SUPPLIES		

PART B

Statement of Motor Vehicles with "Add-On" and "Specialized" Equipment

This section is to be used to list licensed commercial motor vehicles having "add-on" or "specialized" equipment affixed to the vehicle, when the owner is unable to separate the cost of the added value equipment from that of the cab and chassis. This equipment includes but is not limited to: box type bodies, concrete mixer drums, dumping mechanisms, wrecker rigs, propane and petroleum tanks, refrigeration equipment, limousine and hearse bodies, etc. If the owner is able to make the separation, the added value equipment must be reported on Schedule A. Equipment and

bodies added to a vehicle after it leaves the original manufacturer are not included in the values used in computing the property tax collected at the time of vehicle registration which are published in the Alabama Uniform Motor Vehicle Manual by the Alabama Department of Revenue. Purchase Price must include all costs associated with the purchase of the motor vehicle, including any trade-in value. If additional space is needed, a separate schedule may be attached.

MODEL YEAR	1995						
MAKE	Mack						
MODEL	RD6885						
TAG NUMBER	4X3724						
C	RD6885 4X3724 1 J 2 P 6 7 C 9 R M 0 2 1		_	 	 	_	
OMPLETE VEHI	P 6 7 C		_	_ _ _	 _ _ _	_	
COMPLETE VEHICLE IDENTIFICATION NUMBER) 9 R M			 	 		
TION NUMBER	0 2 1						_
(VIN)	5 7 2 1		_	_ 	 _ 	_	_
VEHICLE DESCRIPTION	Dump Truck						
DATE ACQUIRED PURCHASE MM/DD/YY PRICE	08/02/94 \$88,600						
PURCHASE PRICE	\$88,600						

PART B-1

Statement of Truck Trailers, Tractor Trailers and Semi-Trailers for Which the Owner Has Obtained a Permanent License Plate

This section is to be used to list truck trailers, tractor trailers and semi-trailers, for which the owner has purchased a permanent trailer tag from the county where the property is based. Pursuant to Act #2006-276 passed by the Alabama Legislature during the 2006 regular session, all truck trailer,

tractor trailer and semi-trailer owners purchasing a license plate upon payment of a one-time fee per license plate shall assess the property on this return annually between October 1 and December 31. If additional space is needed, a separate schedule may be attached.

					∠ ≤
				2005	MODEL YEAR
				2005 Great Dane	MAKE
				Van	MODEL
				A095200 8KL249	TAG NUMBER
				8KL249	SERIAL NUMBER
					TRAILER DESCRIPTION
				11/09/2005 43 ft.	DATE ACQUIRED MM/DD/YYYY
				43 ft.	LENGTH

PART C

Statement of Aircraft

(Airplanes, Airships and Hot Air Balloons)

AIRPLANES AND AIRSHIPS:

AIRCRAFT NUMBER	SERIAL NUMBER	YEAR	MAKE	MODEL	ACQUISITION DATE - MM/DD/YY	ACQUISITION COST

HOT AIR BALLOONS:

DATE ACQUIRED MM/DD/YY	соѕт	SUGGESTED LIFE OF ENVELOPE	HOURS ENVELOPE USED

PART D Statement of Personal Property Carried As Construction in Progress

ITEM	COST AS OF OCTOBER 1	ANTICIPATED TOTAL COST	ANTICIPATED IN SERVICE DATE – MM/DD/YY
Computers			
Equipment			
Machinery			
Furniture			
Fixtures			
Other			

PART E

Statement of Leased or Rented Personal Property

(Furniture, Fixtures, Computers, Machinery, Equipment, Aircraft, and Motor Vehicles)

NAME AND ADDRESS OF LESSOR	TYPE AND QUANTITY	DATE OF LEASE MM/DD/YY	TERM OF LEASE	ANNUAL RENT

PART F Statement of Other Personal Property Located on Your Premises

NAME OF OWNER	ADDRESS	AREA OCCUPIED	TYPE OF PROPERTY